

MAHARASHTRA SCOOTERS LIMITED

Disclosure of transactions with related parties as required by the Indian Accounting Standard 24 (₹ in Lakh)

Name of related party and Nature of relationship		Nature of transaction	Q2/2025-26	H1/2025-26		2024-25	
			Transaction Value	Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
A	Holding company, subsidiaries and fellow subsidiary: Bajaj Holdings and Investment Ltd. (Holds 51% shares of Maharashtra Scooters Ltd.)	Investment in equity (3,387,036 shares of Rs.10 each)	-	-	4665	-	4665
		Contribution to equity (5,828,560 shares of Rs.10 each)	-	-	(583)	-	(583)
		Dividend received	948	948	2202	2913	-
		Dividend paid	3497	3497	9326	9909	-
B	Associates, joint ventures and investing parties: Bajaj Auto Ltd.	Investment in equity (6,879,333 shares of ₹ 10 each)	-	-	8060	-	8060
		Dividend received	14447	14447	-	5503	-
		Sales	-	-	-	18	-
		Services received	1	2	-	4	-
	Bajaj Finserv Ltd.	Investment in equity (37,932,400 shares of ₹ 1 each)	-	-	12908	-	12908
		Dividend received	379	379	-	379	-
		Business support service received (₹ 22,500)	-	-	-	-	-
		Services received	4	8	-	24	-
	Bajaj Finance Ltd.	Investment in equity (18,974,660 shares of ₹ 2 each)	-	-	5007	-	5007
		Investment in non-convertible debentures	-	-	15000	-	15000
		Redemption received	-	-	-	5000	-
		Dividend received	8349	10626	-	6831	-
	Bajaj Housing Finance Ltd.	Interest received	-	1381	477	283	1248
		Investment in non-convertible debentures	-	-	5000	-	5000
		Redemption received	-	-	-	2500	-
		Interest received	405	405	93	208	295

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			Transaction Value	Transaction Value	Outstanding amounts carried in the B/S	Transaction Value	Outstanding amounts carried in the B/S
C	<b>Key management personnel and their relatives</b>						
	Sanjiv Bajaj - Chairman	Sitting fee	2	3	-	8	-
	Sanjay Uttekar - CEO	Short-term employee benefits	58	64	-	27	-
		Post-employment benefits	-	1	-	2	-
	Yogesh J Shah	Sitting Fee	-	-	-	8	-
	Nareshkumar Patni	Sitting Fee	-	-	-	5	-
	Lila Poonawalla	Sitting Fee	-	-	-	6	-
	Anish P Amin	Sitting Fee	-	-	-	6	-
	V Rajagopalan	Sitting Fee	3	6	-	12	-
	Jasmine Chaney	Sitting Fee	3	7	-	11	-
	Mayur Chokshi	Sitting Fee	3	6	-	6	-
	Mayur Patwardhan	Sitting Fee	4	7	-	9	-
	Ravikumar Srinivasan	Sitting Fee	1	3	-	5	-
D	<b>Other entities/persons</b>						
	Bajaj Allianz General Insurance Co. Ltd.	Insurance premiums paid	-	-	-	8	-

- 1 Amount in bracket denotes credit balance.
- 2 Dividend paid/ Dividend received/ Buyback of shares is not a related party transaction as per new regulations.
- 3 Related parties as defined under clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' and as per Companies Act, 2013 have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis. All outstanding balances are to be settled in cash and are unsecured except secured non-convertible debentures issued to related parties which are disclosed appropriately.